

October 2023

Hong Kong's OFC grant scheme – not quite last call but close



Fund managers have a few more months until 9 May 2024 to save costs if they plan to set up or redomicile an open-ended fund company (OFC) in Hong Kong.

The Hong Kong Securities and Futures Commission's (SFC)'s HK\$270 million grant scheme for OFCs and real estate investment trusts (REITs) (Grant Scheme) covers expenses paid to Hong Kong-based service providers, such as legal advisers, auditors, accounts or tax advisors, fund administrators, or regulatory consultants, for work tied to the incorporation or redomiciliation of OFCs. The grant is allocated on a first-come-first-served basis to OFCs incorporated in Hong Kong, and non-Hong Kong fund corporations that redomiciled as OFCs on or after 10 May 2021.

If you might want to leverage on the Grant Scheme before the deadline, or just know more about it, please call or email us. We have advised extensively on the establishment and re-domicile of OFCs. Our practitioners are experienced in working with fund managers and investors in the structuring and regulation of investment funds domiciled in Hong Kong or offshore.

Contact us



Penelope Shen

Partner

T: +852 3166 6936

E: penelope.shen@shlegal.com

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